

POLYMERTEPLO GROUP AND MINSKENERGO HAVE FOUNDED A JOINT PRODUCTION

POLYMERTEPLO group together with Minskenergo, Belarus State Energy Company is completing the construction of the plant for pre-insulated steel pipes for heating networks.

Production capacity of PolymerTeploEnergo, the new enterprise, will allow yearly manufacturing of 250 km of pipes and fittings with diameters to 1220 mm.

The product range of the new plant will enhance POLYMERTEPLO Group's existing range of flexible plastic pipes and offer Belarus consumers the full range of materials and components for external hot water and heating networks.

Minskenergo is the largest producer of electricity and heat in the Republic of Belarus. The company offers integrated solution in production, transfer, distribution of electricity and heat, providing reliable energy to Minsk and Minsk Region.

POLYMERTEPLO Group is the leading developer and producer of high temperature plastic pipes for external networks of hot water and heat supply. The company had designed and produced new ISOPROFLEX-A pipes with enhanced reliability and 49 years warranty.

Source: Press Centre of POLYMERTEPLO



FORBES: 200 LARGEST PRIVATE COMPANIES – 2014

Forbes has outlined the top players in the non-governmental economy of Russia for the second time by publishing the rating of top 200 companies with less than 50% of government and foreign capital. The rating includes private companies and companies trading on the stock exchange. Companies are rated by reported revenue for the previous year with preferences to IFRS standards.

The list does not include banks, insurance, leasing, investment and other finance companies due to their substantial business and accounting distinctions from retail and industrial companies. Moreover, the rating does not include asset management companies but includes the companies they manage. It is comprised based on the financial results displayed in 2013.

Total revenue of the top 200 companies has remained at approximately the same level – 23.9 trillion roubles, which is only 1 trillion roubles more than in 2012. The growth by 4.4% was behind inflation (6.5% in 2013). It is

not surprising that Russian economy started to slow down: GDP in 2013 grew by 1.3% comparing to 3.4% in 2012.

Non-public companies (there are 140 of them in the rating) traditionally grew slightly higher than those trading on the exchange. The total revenue of public companies (14.1 trillion roubles) grew by 3.4%, the revenue of non-public companies (they make 9.8 trillion roubles) by 4.6%. However, some companies have shown great results despite the overall stagnation.

The rating list itself has practically remained the same – only 16 companies were outperformed and went out of the list, giving way to stronger competitors.

POLYPLASTIC Group has taken 193rd place with the revenue of the last year (27 billion roubles) in the overall rating for private and listed companies and 138th place among solely private companies.

Source: Forbes.ru